



CIN : L26942TG1979PLC002485

GST No.: 36AABCK1868J1ZB

KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED

1-10-140.1, 'GURUKRUPA' Ashok Nagar, Hyderabad - 500 020.

REF:KCSIL:SEC:2020:

June 24, 2020

1. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.
2. The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051.

Dear Sir,

Sub : Audited Financial Results for the Quarter and year ended 31st March 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we are uploading the Audited financial Results for the Quarter and year ended 31st March, 2020 duly approved by the Board of Directors at its meeting held on 24th June, 2020 together with Auditors Report for the Quarter and year to date Results.

The company's declaration to the effect that the Statutory Auditors have furnished an unmodified report in respect of the Audited financial results for the quarter and year ended 31st March, 2020 is also attached herewith.


The Meeting Commenced at 9.30 A.M and concluded at 1.15 P.M.

The Results are also being published in the News papers in the prescribed format under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
for KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED,


B K PRASAD
GENERAL MANAGER
AND COMPANY SECRETARY

Encl : a/a

Regd. Off : Phone : 040-27637717, 27633627, Fax : 040-27630172, E-mail : info@kakatiyacements.com

WORKS: CEMENT : Dondapadu, Chintalapalem (Mdl.), Suryapet (Dist.) - 508 246. Phone : 08654-200014, Fax : 08654-296331
SUGAR & POWER : Peruvancha Village, Kalluru Mandal, Khammam Dist. 507 209. Ph: 08761-287207, Fax : 08761-287206

KAKATIYA CEMENT SUGAR AND INDUSTRIES LIMITED
Statement of Audited Financial Results for the quarter and year ending 31st March, 2020
 Rs in lacs

Particulars	Quarter ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited) Ref. Note 5	(Unaudited)	(Audited) Ref. Note 5	(Audited)	(Audited)
I. Revenue from operations	2,471.79	2,856.20	3,421.04	15,646.80	11,061.43
II. Other Income	280.01	282.35	433.11	1,150.93	1,283.28
III. Total Income (I + II)	2,751.81	3,138.56	3,854.15	16,797.73	12,344.71
IV. Expenses:					
Cost of materials consumed	924.96	2,987.16	2,933.01	4,435.12	6,038.23
Changes in inventories of Finished goods and Work in Progress	(925.18)	(1,922.00)	(1,975.38)	2,264.83	(1,872.31)
Employee benefits expense	547.18	458.38	574.36	1,903.34	1,842.03
Finance cost	87.61	48.53	172.87	312.65	565.08
Depreciation	61.16	61.60	(12.04)	242.94	242.27
Other Expenses	2,135.92	1,688.28	1,631.03	7,005.12	5,159.22
Total Expenses	2,831.66	3,321.96	3,323.84	16,163.99	11,974.51
V. Profit before exceptional items and tax (III - IV)	(79.86)	(183.40)	530.31	633.74	370.20
VI. Exceptional items					
Wheeling charges	650.00	-	-	650.00	-
VII. Profit/(Loss) Before Tax (V-VI)	(729.86)	(183.40)	530.31	(16.26)	370.20
VIII. Tax expense:					
(1) Current tax	(150.00)		69.41	150.00	97.33
(2) Previous Year Tax Expense	7.70			7.70	
(3) Deferred tax	(25.53)	(25.52)	(238.39)	(101.36)	(242.87)
IX. Profit for the period	(562.03)	(157.88)	699.29	(72.60)	515.74
Other Comprehensive Income:					
Items that will not be reclassified to statement of profit and loss, net of tax					
(i) Remeasurement of Defined Benefit Plan	279.12	(22.50)	(178.18)	211.62	(130.33)
(ii) Income Tax relating to (i) above that will not be reclassified to statement of profit and Loss	(81.28)	6.55	51.75	(61.62)	37.95
X. Other Comprehensive Income (Net of Tax)	197.84	(15.95)	(126.42)	150.00	(92.37)
XI. Total Comprehensive Income (after Tax)	(364.19)	(173.83)	572.87	77.40	423.37
XII. Earning per equity share (Face value of Rs.10/- each:					
(1) Basic (Rs.)	(7.23)	(2.03)	9.00	(0.93)	6.63
(2) Diluted (Rs.)	(7.23)	(2.03)	9.00	(0.93)	6.63

See Notes attached
 Place : Hyderabad
 Date : 24.06.2020



Kakatiya Cement Sugar and Industries Ltd

P. Veeraiah

P. Veeraiah

Chairman and Managing Director

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th June, 2020
2. The Board has recommended dividend at Rs.3.00 per share (Face value of Rs.10 each) for the year ended 31st March, 2020.

3.Impact assessment of the global health pandemic - COVID 19 and related estimation uncertainty:

During the last few months, the spread of covid 19 has affected the business which culminated into scaling down of the Company's operations. The Company has taken various measures in consonance with Central and State Government advisories to contain the pandemic, closing of 3 units of manufacturing facilities in April 2020, and adopting work from home policy wherever possible for employees across the locations.

Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The negative impact on sales is expected to continue in FY 2020-21. The Company is trying to reduce the fixed overheads to the best possible extent to sail through the difficult times ahead .

Although it is difficult to estimate the impact of COVID-19 on future operations at this point of time, the Company believes the sales for products like cement sugar and power would significantly be impacted in short term. In view of lock down, the performance of the Company may be adversely affected in 1st Quarter in FY 2020-21 by around 23%.

The Company's net cash position as on 31st March, 2020 is sufficient to meet the requirements in case of any emergency and do not foresee any liquidity crunch. The Company does not foresee any significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations would lead to material financial claim against the Company. The Company endeavours to ensure that all contractual commitments shall be honoured.

4.During the year , the company has received a judgement order from the Hon'ble Supreme Court for the payment of wheeling charges on the power generated by the company, bagasse based cogen plant due to which the company has estimated a liability of Rs.650 Lakhs and provided the same as an exceptional item. The company has filed a review petition on 07-03-2020 before the Hon'ble Supreme Court to review the decision

5. The figures of the respective forth quarter are the balancing figures between the audited figures for the year in respect of full financial year and the un-audited results upto the end of third quarter.

6. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Place : Hyderabad
Date : 24.06.2020



Kakatiya Cement Sugar and Industries Ltd

P. Veeraiah

P.Veeraiah

Chairman and Managing Director

KAKATIYA CEMENT SUGAR AND INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS , 2015

(Rs. In lacs)

L.No	PARTICULARS	QUARTER ENDED			12 MONTHS ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1	Segment Revenue					
	Sales					
	Cement	2,007.98	1,882.65	2386.66	8749.16	6528.30
	Sugar	415.49	1,182.61	1088.59	7058.38	4652.15
	Power	307.24	707.69	589.43	1014.93	2058.69
	Total	2,730.72	3,772.95	4,064.68	16822.48	13239.14
	Less: Inter segment Revenue	258.92	916.75	643.64	1175.67	2177.71
	Net sales/income from operatio	2,471.79	2,856.20	3,421.04	15646.80	11061.43
2	Segment Results Profit					
	(+)/(Loss)(-) before tax and interest from each segment					
	Cement	128.23	(60.63)	579.53	1168.43	721.59
	Sugar	106.73	(602.51)	142.70	(662.30)	(703.77)
	Power	(877.21)	528.26	(19.03)	(209.74)	917.46
	Total	(642.25)	(134.87)	703.20	296.39	935.28
	Less :					
	i. Interest	87.61	48.53	172.87	312.65	565.08
	ii. Other un-allocable expenditure net off					
	iii. un-allocable income					
	Total Profit Before Tax	(729.86)	(183.40)	530.33	(16.26)	370.20
3	SEGMENT ASSETS					
	Cement	9937.57	8871.18	9775.86	9937.57	9775.86
	Sugar	11824.62	11283.76	14226.39	11824.62	14226.39
	Power	9686.43	9468.81	9276.48	9686.43	9276.48
4	SEGMENT LIABILITIES					
	Cement	2094.20	1601.17	1752.91	2094.20	1752.91
	Sugar	5507.02	4792.52	8450.97	5507.02	8450.97
	Power	1884.78	908.45	908.47	1884.78	908.47

Place : Hyderabad
Date : 24.06.2020

for Kakatiya Cement Sugar and Industries Ltd



P. Veeraiah

P.Veeraiah

Chairman and Managing Director

KAKATIYA CEMENT SUGAR AND INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2020

(Rs. In lacs)

	PARTICULARS	AS AT	AS AT
		31.03.2020	31.03.2019
		AUDITED	AUDITED
A	ASSETS:		
1	NON CURRENT ASSETS:		
	a) Property, Plant & Equipment	5095.77	5298.62
2	b) Capital Work-in-Progress	-	-
	c) Financial Assets:		
	i) Investments	0.51	1.50
	ii) Other Non-current Assets	194.00	193.85
3	CURRENT ASSETS:		
	i) Inventories	5682.55	8193.84
	ii) Financial Assets		
	a) Trade Receivables	1242.49	1067.79
	b) Cash & Cash equivalent	77.66	159.72
	c) Other Bank Balances	16177.92	15763.15
	d) Other Financial Assets	460.58	376.87
	iii) Current Tax Assets	1562.46	1067.18
	iv) Other Current Assets	954.68	1156.20
	TOTAL	31448.62	33278.73
B	EQUITY & LIABILITIES		
1	Equity		
	Equity	777.39	777.39
	Other Equity	21185.23	21388.99
	LIABILITIES:		
	Non Current Liabilities:		
2	a) Borrowings	-	-
	b) Provisions	9.75	97.67
	c) Deferred Tax Liability (Net)	978.63	1018.37
	d) Other Non-current Liabilities	-	1.38
3	Current Liabilities:		
	a) Financial Liabilities		
	i) Borrowings	5017.42	7901.59
	ii) Trade Payables	689.32	279.94
	iii) Other Financial Liabilities	272.17	317.70
	b) Other Current Liabilities	2518.72	1495.71
	TOTAL	31448.62	33278.73

Place : Hyderabad
 Date : 24.06.2020



for Kakatiya Cement Sugar and Industries Ltd

P. Veeraiyah

P.Veeraiyah
 Chairman and Managing Director


KAKATIYA CEMENT SUGAR AND INDUSTRIES LIMITED
Cash Flow Statement for the year ended 31st March, 2020

All amount in lakhs, unless otherwise stated

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Cash flow from operating activities		
Profit before adjustments	(16.26)	370.20
Adjustments for:		
Depreciation and amortisation expense	242.94	242.27
Finance costs	312.65	565.08
loss in the value of investmets	0.99	0.84
Interest income	(1,150.93)	(1,283.28)
Remeasurement of defined employee benefit plans	(211.62)	130.326
Operating Profit before working capital changes	(822.23)	25.43
Change in operating assets and liabilities		
(Increase)/ Decrease in Inventories	2511.29	(1947.73)
(Increase)/ Decrease in Trade Receivables	(174.70)	141.26
(Increase)/ Decrease in other financial assets	(83.71)	131.74
(Increase)/ Decrease in Current Tax assets	(95.28)	(614.33)
(Increase)/ Decrease in Other Current assets	201.52	12.67
Increase/ (Decrease) in Trade payables	409.38	9.30
Increase / (Decrease) in other financial liabilities	289.78	(198.24)
Increase/ (Decrease) in Other Current liabilities	1023.02	293.16
Cash Generated from Operations	3259.07	(2146.74)
less Income taxes paid	(557.71)	(500.00)
Net cash inflow (outflow) from operating activities	2701.36	(2646.74)
Cash flows from investing activities		
Payments for property plant and equipment	(40.08)	(78.19)
(Increase)/ Decrease in Fixed deposits	(414.77)	318.80
Interest received	1150.93	1283.28
(Increase)/ Decrease in Other Non-Current Assets	(0.15)	-
Capital work in progress	-	(29.26)
Net cash inflow (outflow) from investing activities	695.93	1494.64
Cash flow from financing activities		
Repayment of current borrowings including interest	(3198.19)	(205.65)
Proceeds from current borrowings	-	1,602.92
Dividend paid to company's shareholders (Including corporate dividend tax)	(281.16)	(281.15)
Net cash inflow (outflow) from financing activities	(3479.35)	1116.12
Net increase (Decrease) in cash and cash equivalents	(82.06)	(36.00)
Cash and Cash equivalents at the beginning of the year	159.72	195.72
Cash and Cash equivalents at the end of the year	77.66	159.72

Place : Hyderabad
Date : 24.06.2020

for Kakatiya Cement Sugar and Industries Ltd



P. Veeraiah
P. Veeraiah
Chairman and Managing Director

KAKATIYA CEMENT SUGAR AND INDUSTRIES LIMITED
1-10-140/1, GURUKRUPA, ASHOKNAGAR, HYDERABAD-500 020
CIN L26942TG1979PLC002485 Website : www.kakatiyacements.com
Extract of the Audited financial results for the quarter and year ended 31.03.2020

Rs.in Lacs

Sl.NO	Particulars	Quarter ended 31.03.2020	Year Ended 31.03.2020	Year Ended 31.03.2019	Quarter ended 31.03.2019
AUDITED					
1	Total income from operations (net)	2471.79	15646.80	11061.43	3421.04
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(79.86)	633.74	370.20	530.31
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(729.86)	(16.26)	370.20	530.31
4	Net Profit for the period after tax (after Extraordinary items)	(562.03)	(72.60)	515.74	699.29
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(364.19)	77.40	423.36	572.86
6	Equity Share Capital	777.39	777.39	777.39	777.39
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	--	21,185.23	21,388.99	--
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - 1. Basic / Diluted	(7.23)	(0.93)	6.63	9.00

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24.06.2020
- 2 These Financial Results are published pursuant to Regulation 47 (1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
- 3 The above is an extract of the detailed format of audited Financial Results for the Quarter and Year ending 31.03.2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the said Quarter and Year Financial Results are available on the websites of BSE Ltd and National Stock Exchange of India Ltd at www.bseindia.com and www.nseindia.com and the Company's website at www.kakatiyacements.com.
- 4 The Board has recommended a dividend Rs.3.00 per share (Face value of Rs.10 each) for the year ended 31.03.2020

Place : Hyderabad
Date : 24.06.2020



for Kakatiya Cement Sugar and Industries Ltd

P. Veeraiah
P.Veeraiah
Chairman and Managing Director



CIN : L26942TG1979PLC002485
GST No.: 36AABCK1868J1ZB

KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED

1-10-140.1, 'GURUKRUPA' Ashok Nagar, Hyderabad - 500 020.

REF:KCSIL:SEC:2020:

June 24, 2020

1. BSE Limited
Phiroze Jeejeebhoy Towers
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MUMBAI - 400 001.
2. The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051.

Dear Sir,

Sub : Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

We, B K Prasad, General Manager and Company Secretary and M Bhavani Dattu, Chief Financial Officer of Kakatiya Cement Sugar and Industries Limited (CIN:L26942TG1979PLC002485) having Registered office at 1-10-140/1, GURUKRUPA, Ashok Nagar, Hyderabad - 500020, India, hereby declare that, the Statutory Auditors of the company, M/s. Ramanatham & Rao., Chartered Accountants, Hyderabad have issued an Audit Report with unmodified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2020.

This declaration is given in compliances to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations,2016 vide notification no.SEBI/LAD-NRO/GN/201617/001 dated 25th May, 2016 and Circular no.DIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take this declaration on record.

Yours Sincerely

For Kakatiya Cement Sugar and Industries Limited


B K Prasad
General Manager and
Company Secretary




M Bhavani Dattu
Chief Financial Officer

Regd. Off : Phone : 040-27637717, 27633627, Fax : 040-27630172, E-mail : info@kakatiyacements.com

WORKS: CEMENT : Dondapadu, Chintalapalem (Mdl.), Suryapet (Dist.) - 508 246. Phone : 08654-200014, Fax : 08654-296331
SUGAR & POWER : Peruvancha Village, Kalluru Mandal, Khammam Dist. 507 209. Ph: 08761-287207, Fax : 08761-287206



Independent Auditor's Report on the Quarterly and Year to Date Financial Results of Kakatiya Cement Sugar and Industries Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Kakatiya Cement Sugar and Industries Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Kakatiya Cement Sugar and Industries Limited** (the Company) for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Ramanatham & Rao

Chartered Accountants

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ramanatham & Rao
Chartered accountants
Firm Registration No.S-2934



C. Kameshwar Rao
Partner
Membership No.024363
UDIN: 20024363AAAABH2766

Place : Hyderabad
Date : 24th June 2020

