



KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED

1-10-140/1, 'GURUKRUPA', Ashok Nagar, Hyderabad - 500 020.

REF:KCSIL:SEC:2017:

November 29, 2017

- | | |
|---|---|
| <p>1. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.</p> | <p>2. The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051.</p> |
|---|---|

Dear Sir,

Sub : Board Meeting for considering the unaudited financial results (provisional) for the quarter ended 30th September, 2017.

Please find enclosed:

Q2: Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2017.

Unaudited financial results (Provisional) for the Quarter ended 30th September 2017 duly considered and taken on record by the Board of Directors of our Company at their meeting held on 29.11.2017 are attached herewith. The Meeting Commenced at 11.00 A.M and concluded at 2.15 P.M.

Kindly note that this is the first year of implementation of IND-AS and therefore the relevant Board Meeting for consideration of Q2 Results has not been conducted before 14th November, 2017 and the company opted for availing of extension of time.


Limited Review Report

Limited Review Report under Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 issued by M/s. Ramanatham & Rao., Chartered Accountants, Secunderabad is attached herewith for your record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
for KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED,


B.K PRASAD
GENERAL MANAGER
AND COMPANY SECRETARY

Encl : a/a

Regd. Off. : Phone : 040-27637717, 27633627, Fax : 040-27630172, E-mail : info@kakatiyacements.com

WORKS : CEMENT : Srinivasanagar, Jaggayyapet, Krishna Dist.- 521 175. Phone: 08654-200014, Fax: 08654-296331
SUGAR & POWER: Peruvancha Village, Kalluru Mandal, Khammam Dist.-507 209. Ph:08761-287207, Fax:08761-287206

KAKATIYA CEMENT SUGAR AND INDUSTRIES LIMITED
Unaudited Financial Results for the Quarter ended and 6 months ended 30th September ,2017

Particulars	Quarter ended			6months ended	
	30th Sep, 2017 (Unaudited)	30th June, 2017 (Unaudited)	30th Sep, 2016 (Refer Note 3)	30th Sep 17 (Refer Note 3)	30th Sep 16 (Refer Note 3)
I. Revenue from operations	6,243.48	5,017.04	5,699.88	11,260.52	10732.46
II. Other Income	299.73	248.97	227.73	548.70	400.97
III.Total Income (I + II)	6,543.21	5,266.01	5,927.61	11,809.22	11,133.43
IV. Expenses:					
Cost of materials consumed	278.08	292.97	307.71	571.05	576.93
Excise Duty	-	374.73	558.07	374.74	960.03
Changes in inventories of Finished goods and Work in Progress	2,593.41	1,822.67	2,561.02	4,416.08	4256.94
Employee benefits expense	507.51	403.76	435.74	911.27	817.86
Finance cost	35.80	62.28	(2.87)	98.08	67.89
Depreciation	59.54	59.77	59.82	119.31	118.80
Other Expenses	1,660.29	1,385.65	1,600.26	3,045.93	3099.23
Total Expenses	5,134.64	4,401.82	5,519.75	9,536.46	9,897.68
V. Profit before tax (III - IV)	1,408.57	864.19	407.86	2,272.76	1,235.75
VI. Tax expense:					
(1) Current tax	594.73	172.90	248.62	767.63	377.99
(2) Deferred tax	(9.54)	(3.71)	(17.90)	(13.25)	(15.60)
VII. Profit for the period (V-VI)	823.38	695.00	177.14	1,518.38	873.36
VIII. Other Comprehensive Income (Net of Tax)	1.75	1.75	1.75	3.50	3.50
IX. Total Comprehensive Income (after Tax)	825.13	696.75	178.89	1,521.88	876.86
X. Earning per equity share:					
(1) Basic	10.61	8.96	2.30	19.58	11.28
(2) Diluted	10.61	8.96	2.30	19.58	11.28

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.11.2017
- In terms of Sec.133 of the Companies Act, 2013, the company has adopted Indian Accounting Standards (Ind. AS) w.e.f., 1st April 2017 and this financial results have been prepared in accordance with the above said Ind AS. Transition date to Ind AS is 01.04.2016.
- In terms of the Circular No. CIR/CFD/FAC/62/2016, dt. 05.07.2016 of SEBI, the Ind AS compliant unaudited financial results up to the quarter ended 30th september 2016 have not been subjected to limited review by Statutory Auditors.
- Reconciliation of net profit under Indian GAAP up to the quarter ended 30th September 2016 with Ind AS is attached in Annexure

Place :Hyderabad
Date : 29.11.2017

for Kakatiya Cement Sugar and Industries Ltd

P. Veeraiah

P Veeraiah

Chairman and Managing Director



KAKATIYA CEMENT SUGAR AND INDUSTRIES LIMITED

Annexure
(Rs. in Lacs)

Description	Amount
Net profit after tax as per IGAAP	870.77
Less: Re-measurement cost of net defined benefit liability	-5.36
Add: Fair value adjustment on SEFSU loan	15.84
Add : Fair value of Investments	0.23
Add : Deferred Taxes	-5.38
Less : Amortization of Processing Charges	-2.74
Net Profit as per Ind AS	873.36
Other Comprehensive Income Net of Tax	3.50
Total Comprehensive Income (after Tax)	876.86

for Kakatiya Cement Sugar and Industries Ltd

Place :Hyderabad
Date : 29.11.2017



P. Veeraiah
Chairman and Managing Director



KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS , 2015

(Rs. in Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED			6 MONTHS ENDED	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED
1	Segment Revenue					
	Gross Sales					
	Cement	2174.31	3046.66	3160.95	5220.97	5800.75
	Sugar	4069.17	1970.38	2538.93	6039.55	4883.80
	Power	0.00	605.56	0.00	605.56	962.18
	Total	6243.48	5622.60	5699.88	11866.08	11646.73
	Less : Inter segment Revenue	0.00	605.56	0.00	605.56	914.27
	Net sales/income from operations	6243.48	5017.04	5699.88	11260.52	10732.46
2	Segment Results Profit (+)/(Loss)(-) before tax and interest from each segment					
	Cement	590.74	513.34	829.50	1104.09	1015.37
	Sugar	836.17	(44.57)	(485.54)	791.61	(465.38)
	Power	17.45	457.69	61.03	475.14	753.65
	Total	1444.36	926.46	404.99	2370.84	1303.64
	Less :					
	i. Interest	35.80	62.28	(2.87)	98.08	67.89
	ii. Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00
	iii. un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	1408.56	864.18	407.86	2272.76	1235.75
3	SEGMENT ASSETS					
	Cement	7107.77	5526.61	6311.21	7107.77	6311.21
	Sugar	12070.49	15492.67	12191.64	12070.49	12191.64
	Power	8495.36	8963.29	8413.47	8495.36	8413.47
4	SEGMENT LIABILITIES					
	Cement	2796.94	1880.68	1228.61	2796.94	1228.61
	Sugar	1305.50	5739.56	3796.00	1305.50	3796.00
	Power	834.07	758.58	1092.22	834.07	1092.22

Place : Hyderabad
Date : 29.11.2017



for Kakatiya Cement Sugar and Industries Ltd

P. Veeraiyah
P.Veeraiyah
Chairman and Managing Director

KAKATIYA CEMENT SUGAR AND INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017

(Rs. in lakhs)

	PARTICULARS	AS AT 30.09.2017 UN-AUDITED
A	ASSETS:	
	1 NON CURRENT ASSETS:	
	a) Property, Plant & Equipment	5488.02
	2 Financial Assets:	
	i) Investments	3.15
	ii) Deposits given	161.33
	3 CURRENT ASSETS:	
	i) Inventories	3930.32
	ii) Financial Assets	
	a) Trade Receivables	940.47
	b) Cash & Cash equivalent	13829.87
	iv) Current Tax Assets	543.88
	v) Other Current Assets	2776.59
	TOTAL	27673.63
B	EQUITY & LIABILITIES	
	1 Equity	
	Equity	777.39
	Other Equity	21957.33
	LIABILITIES:	
	Non Current Liabilities:	
	2 i) Borrowings	269.56
	ii) Other Financial liabilities	
	iii) Long Term Provisions	124.80
	iv) Deferred Tax Liability (Net)	11.82
	Current Liabilities:	
	3 Financial Liabilities:	
	i) Borrowings	265.00
	ii) Trade Payables	608.32
	iii) Other Financial Liabilities	434.83
	iv) Other Current Liabilities	2411.71
	v) Provisions	812.87
	TOTAL	27673.63

for Kakatiya Cement Sugar and Industries Ltd

Place : Hyderabad

Date : 29.11.2017



P. Veeraiah

P. Veeraiah

Chairman and Managing Director

KAKATIYA CEMENT SUGAR AND INDUSTRIES LIMITED
1-10-140/1, GURUKRUPA, ASHOKNAGAR, HYDERABAD-500 020
CIN L26942TG1979PLC002485 Website : www.kakatiyacements.com
Extract of the un-audited financial results for the quarter ended 30.09.2017

Rs.in Lacs

Sl.NO	Particulars	Quarter ended 30.09.2017	Quarter ended 30.09.2016
1	Total income from operations (net)	6243.48	5699.88
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1408.57	404.99
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1408.57	407.86
4	Net Profit for the period after tax (after Extraordinary items)	825.13	178.89
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	825.13	178.89
6	Equity Share Capital	777.39	777.39
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)		
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - 1. Basic: 2. Diluted:	10.61	2.30

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.11.2017
- These Financial Results are published pursuant to Regulation 47 (1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
- The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchanges. Under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulation, 2015. The full format of the said Quarterly and Year Financial Results are available on the websites of Bombay Stock Exchange Ltd and National Stock Exchange Ltd www.bseindia.com and www.nseindia.com and the Company's site:www.kakatiyacements.com.
- In terms of Sec.133 of the Companies Act, 2013, the company has adopted Indian Accounting Standards (Ind. AS) w.e.f., 1st April 2017 and this financial results have been prepared in accordance with the above said Ind AS. Transition date to Ind AS is 01.04.2016.

Place : Hyderabad
Date : 29.11.2017



for Kakatiya Cement Sugar and Industries Ltd

P. Veeriah

P.Veeriah
Chairman and Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To

The Board of Directors of Kakatiya Cement Sugar and Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Kakatiya Cement Sugar and Industries Limited for the quarter and six months ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30th September, 2016 including the reconciliation of total comprehensive income under Indian Accounting Standards ("Ind AS") of that period ended with profit reported under previous generally accepted accounting principles ("GAAP") as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review or audit.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





The unaudited financial results for the comparative corresponding quarter and six months ended 30th September, 2016 included in the financial results, are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standards) Rules, 2006, reviewed by the predecessor auditors, whose review reports dated 6th September, 2017 and 9th November, 2016 expressed an unmodified opinion on those financial results, and has been adjusted by Management for the differences in the accounting principles adopted by the Company on transition to Ind AS.

Place : Hyderabad

29th November, 2017



For Ramanatham & Rao
Chartered Accountants
Firm Registration No. 002934S

(V. NARASIMHA PANI)

Partner

Membership No :204332